



9-28 12 20756

JOPLIN, MISSOURI

September 28, 1942

Mr. George A. Butler Mayflower Notel Washington, D. C.

Dear Mr. Butler:

This morning in discussion with a Bureau of Kines engineer, who is making a report on our area for the War Production Board, I find that he objects very strenuously to the use of the term "Grant" in speaking of advances that might be made by the government in connection with our project and prefers the word "Loan". I believe in the compilation of data that I sent you last week that I used the word "GRANT" instead of "LOAN" in two instances and would, therefore, suggest if you are going to show this data to anyone you interview, that you substitute the word "loan" for "grant", with the distinct understanding that the monies are to be repaid if, as and when the concentrates are sold and not otherwise. The only security the government would have for their loan would be the leases we assign them and any mining and milling equipment we put on these properties. Until this loan is repaid, the government would receive the total amount of concentrate sales after deducting royalty paid the landowners, overhead charges, replacement and upkeep charges.

The Bureau of Mines' engineers here have stated to me that they believe the operation is justified and think that the reserves are present to warrant the expenditure. However when our report is completed, we will have very definite information.

In conversation with these engineers, the thing that worries them seems to be that they believe the operator of these properties will make a tremendous profit whereas the government is advancing all the money for exploration, dewatering, purchase and erection of the central mill. I have explained to them at length, however, that with the present rate of taxation as we know it, the operator will only receive a small percentage for the use of his organization in supervising and carrying through the project and that the amount will be small indeed in comparison to the amounts the government will collect in taxes. I believe I have made them see this point here. Am mentioning it for fear you will get up against the same thing in has ington.

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Very sincerely yours

D'Arcy M. Cashin - Room 610

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September 24, 1942

Mr. George A. Butler Mayflower Hotel Maskington, D. C.

STRAIGHT MESSAGE - poid

In compliance with instructions from George R. Brown, I am sending you tonight airmail to Mayflower Hotel certain data reference Webb City area to be presented according to suggestion enclosed in personal latter accompanying data

D M Cashin

Charge to Room 610 Commor Hotal - D. M. Cashin

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